

FFL/SEC/2025/

21<sup>st</sup> February, 2025

The BSE Limited  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 523672**

**Subject: Intimation in respect of Credit Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir(s),

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the India Ratings and Research Pvt. Ltd. (Ind-Ra) has revised Flex Foods Limited (FFL) ratings. The instrument-wise rating actions are as follows:

Instrument Type	Date Of Issuance	Coupon Rate (%)	Maturity Date	Amount (million)	Rating assigned along with Outlook/Watch	Rating Action
Fund-based working capital limits	-	-	-	INR400	IND BB/Stable/IND A4+	Long-term rating downgraded; short-term rating affirmed
Term loan	-	-	31 March 2030	INR1,268.3 (reduced from INR1,620)	IND BB/Stable	Downgraded
Non-fund-based working capital limits	-	-	-	INR50	IND BB/Stable/IND A4+	Long-term rating downgraded; short-term rating affirmed

The Rating rationale can be viewed on the following link <https://www.indiaratings.co.in/pressrelease/75171>.

The above is for your information and record please.

Thanking you,

Yours faithfully,  
**For FLEX FOODS LIMITED**

**(Himanshu Luthra)**  
**Company Secretary**

**BRC CERTIFIED COMPANY**

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**Regd. Office:** Lal Tappar Industrial Area, P.O. Resham Majri, Haridwar Road, Dehradun (Uttarakhand)

**CIN:** L15133UR1990PLC023970, **Website:** [www.flexfoodsltd.com](http://www.flexfoodsltd.com); **E-mail ID:** [secretarial@flexfoodsltd.com](mailto:secretarial@flexfoodsltd.com)