

FFL/SEC/2023/

August 12, 2023

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
Mumbai – 400001

**Scrip Code : 523672**

**Sub. : Outcome of the Board Meeting**

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held on **12<sup>th</sup> August, 2023** *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023 along with the Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 along with the Limited Review Report are attached herewith.

The above-referred meeting was commenced at 5:00 P.M. and concluded at 5:45 P.M.

Thanking you,

Yours faithfully,  
For FLEX FOODS LIMITED

(HIMANSHU LUTHRA)  
Company Secretary

Encl. : As above.

**BRC CERTIFIED COMPANY**

**Corporate Office:** A-108, Sector-IV, Distt. Gautam Budh Nagar, Noida-201301, Uttar Pradesh, INDIA. Ph: +91 120 4012345

**Regd. Office:** Lal Tappar Industrial Area, Haridwar Road, Dehradun (Uttarakhand)

**Share Deptt. Office:** 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110048.

Ph: 011-26440917, 26440925

**CIN:** L15133UR1990PLC023970, **Website:** [www.flexfoodsltd.com](http://www.flexfoodsltd.com); **E-mail ID:** [secretarial@flexfoodsltd.com](mailto:secretarial@flexfoodsltd.com)



**FLEX FOODS LIMITED**  
**CIN:L15133UR1990PLC023970**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30.06.2023**

Particulars	(Rs. in Lacs)			
	Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1 Income				
a) Revenue from operations				
1) Value of Sales / Revenue from operations	2623	3394	2694	11345
2) Value of Other operating income	72	86	88	388
Total Revenue from operations (1+2)	2695	3480	2782	11733
b) Other Income	3	(7)	11	58
Total Income (a+b)	2698	3473	2793	11791
2 Expenses				
(a) Cost of materials consumed	900	1161	726	2913
(b) Purchase of Stock-in-trade	-	28	65	231
(c) Changes in inventories of finished goods, work-in-progress and	(888)	(720)	(324)	(948)
(d) Changes in Inventory of Biological Assets	(2)	11	7	3
(e) Gain from change in fair value of Biological Assets	(3)	-	(3)	(3)
(f) Power & Fuel	706	705	445	2130
(g) Employees Benefit Expenses	605	588	446	2066
(h) Finance Cost	343	1181	77	1606
(i) Depreciation and amortisation expense	364	353	140	964
(j) Other expenses	1031	1184	989	4229
Total expenses	3056	4491	2568	13191
3 Profit / (Loss) before exceptional items (1-2)	(358)	(1018)	225	(1400)
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before tax (3+4)	(358)	(1018)	225	(1400)
6 Tax expense	(111)	(270)	68	(340)
7 Net profit / ( Loss) after tax (5-6)	(247)	(748)	157	(1060)
8 Other Comprehensive Income (net of Income tax)				
a) Items that will not be reclassified to profit & loss account	-	-	-	-
b) Items that will be reclassified to profit & loss account	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(247)	(748)	157	(1060)
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245
11 Other equity excluding revaluation reserves				8957
12 Earning per share of Rs. 10 (in Rs.) (not annualised)				
a) Basic	(1.98)	(6.01)	1.26	(8.51)
b) Diluted	(1.98)	(6.01)	1.26	(8.51)

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The limited review of the financial results for the quarter ended 30th June 2023 has been carried out by statutory auditors of the company.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th August, 2023.

For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)  
CHAIRMAN

Place : NOIDA  
Date : 12.08.2023



**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2023**

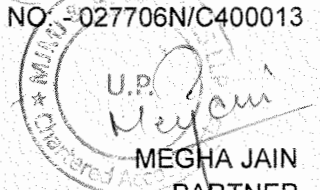
**The Board of Directors**  
**Flex Foods Limited**  
**Lal Tappar Industrial Area**  
**P.O Resham Majri**  
**Haridwar Road**  
**Dehradun (Uttarakhand)**

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **MJMJ & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. - 027706N/C400013



PLACE: NOIDA  
DATED: 12.08.2023

**MEGHA JAIN**  
PARTNER  
M NO: 415389

Udin No-**23415389BGYBGS8705**

**FLEX FOODS LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023**

(Rs. in Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED 30.06.2023
1	<b>Income</b>	
a)	<b>Revenue from Operations</b>	
	1) Value of Sales/ Revenue from Operations	2,623
	2) Value of Other Operating Income	72
	<b>Total revenue from operations(1+2)</b>	<b>2,695</b>
b)	<b>Other Income</b>	3
	<b>Total Income(a+b)</b>	<b>2,698</b>
2	<b>Expenses</b>	
a)	Cost of materials consumed	900
b)	Purchase of Stock-In-Trade	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(888)
d)	Changes in Inventory of Biological Assets	(2)
e)	Gain on fair value adjustment of Biological Assets	(3)
f)	Power & Fuel	706
g)	Employee Benefits Expenses	605
h)	Finance cost	343
i)	Depreciation and Amortization Expenses	364
j)	Other Expenses	1,031
	<b>Total Expenses</b>	<b>3,056</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(358)</b>
4	Exceptional items	-
5	<b>Profit / (Loss) before Tax (3+4)</b>	<b>(358)</b>
6	<b>Tax expense</b>	<b>(111)</b>
7	<b>Net Profit / (Loss) after tax(5-6)</b>	<b>(247)</b>
8	Other Comprehensive Income (net of Income tax)	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>(247)</b>
10	Paid-up equity share capital (FV Rs.10/- each)	1,245
11	<b>Earnings per share</b>	
	(a) Basic	(1.98)
	(b) Diluted	(1.98)

**Notes:-**

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures of previous periods have been re-grouped/ re-arranged wherever considered necessary.
- 3 The limited review of financial results for the quarter ended 30th June 2023 has been carried out by statutory auditors of the company.
- 4 The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2023.

This is the Statement of unaudited Financial Results  
Referred to in our limited review report of even date  
For MJMJ & Associates LLP  
Chartered Accountants  
Firm Registration Number:- 027706N/C400013

Place : Noida  
Dated : 12.08.2023

  
Megha Jain  
Partner  
M. No. 415389  
Udin No-23415389BGYBGS8705