

FFL/SEC/2025/

November 12, 2025

The BSE Ltd.
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 523672

Subject : Outcome of the Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on **12th November, 2025** *inter-alia* approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The copies of the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 along with the Limited Review Report thereon are attached herewith.

Kindly also note that the Board Meeting was commenced at 5:35 P.M. and closed at 6:40 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Flex Foods Limited

(Himanshu Luthra)
Company Secretary

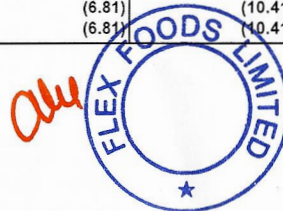
Encl. : As above

BRC CERTIFIED COMPANY



FLEX FOODS LIMITED
CIN: L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30.09.2025

(Rs. in Lacs)						
Particulars	Quarter Ended 30.09.2025 (Unaudited)	Quarter Ended 30.06.2025 (Unaudited)	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Year Ended 31.03.2025 (Audited)
1 Income						
a) Revenue from operations						
1) Sales / Revenue from operations	4871	4011	3657	8882	7567	14860
2) Other operating income	47	38	12	85	69	141
Total Revenue from operations (1+2)	4918	4049	3669	8967	7636	15001
b) Other Income	38	7	4	45	11	38
Total Income (a+b)	4956	4056	3673	9012	7647	15039
2 Expenses						
(a) Cost of materials consumed	1531	1584	1108	3115	2375	4602
(b) Purchase of Stock-in-trade	3	2	3	5	8	10
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	231	(720)	319	(489)	226	249
(d) Changes in Inventory of Biological Assets	(30)	(6)	5	(36)	9	9
(e) Gain from change in fair value of Biological Assets	-	(14)	-	(14)	(2)	(2)
(f) Power & Fuel	911	886	745	1797	1527	3004
(g) Employees Benefit Expenses	718	702	687	1420	1371	2723
(h) Finance Cost	640	657	617	1297	1125	2280
(i) Depreciation and amortisation expense	447	442	420	889	834	1666
(j) Other expenses	1669	2233	1676	3902	2816	4818
Total expenses	6120	5766	5580	11886	10289	19359
3 Profit / (Loss) before exceptional items (1-2)	(1164)	(1710)	(1907)	(2874)	(2642)	(4320)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	(1164)	(1710)	(1907)	(2874)	(2642)	(4320)
6 Tax expense	(316)	(414)	(495)	(730)	(682)	(1070)
7 Net profit / (Loss) after tax (5-6)	(848)	(1296)	(1412)	(2144)	(1960)	(3250)
8 Other Comprehensive Income (net of Income tax)						
a) Items that will not be reclassified to profit & loss account	-	-	-	-	-	(33)
b) Items that will be reclassified to profit & loss account	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(848)	(1296)	(1412)	(2144)	(1960)	(3283)
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245	1245
11 Other equity excluding revaluation reserves						2935
12 Earning per share of Rs. 10 (in Rs.) (not annualised)						
a) Basic	(6.81)	(10.41)	(11.34)	(17.22)	(15.74)	(26.10)
b) Diluted	(6.81)	(10.41)	(11.34)	(17.22)	(15.74)	(26.10)

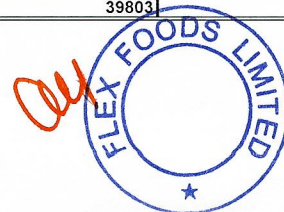




FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2025

(Rs. in Lacs)

Particulars	As At 30.09.2025 (Unaudited)	As At 31.03.2025 (Audited)
I ASSETS		
1 Non-Current Assets		
a) Property, Plant and equipment	25031	25664
b) Capital work-in-progress	122	13
c) Investment Property	1	1
d) Intangible Assets	-	-
e) Right of Use Assets	227	272
f) Intangible Assets under development	40	38
g) Financial assets		
- Other financial assets	349	349
h) Deferred Tax Assets (Net)	2512	1782
i) Other non current assets	11	1
Total Non-Current Assets	28293	28120
2 Current Assets		
a) Inventories	4931	4566
b) Biological Asset	88	53
c) Financial assets		
i) Trade Receivables	3983	3924
ii) Cash and Cash Equivalents	163	121
iii) Bank Balances other than (ii) above	25	48
iv) Loans	2	5
v) Other financial assets	24	13
d) Current Tax Assets (Net)	0	5
e) Other Current Assets	2294	1989
Total -Current Assets	11510	10724
TOTAL ASSETS	39803	38844
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1245	1245
b) Other equity	729	2935
Total -Equity	1974	4180
LIABILITIES		
1 Non-current liabilities		
a) Deferred Government Grants	128	138
b) Financial liabilities		
- Borrowings	23442	20324
- Lease Liabilities	64	87
c) Provisions	185	170
Total -Non-current liabilities	23819	20719
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings	6961	7583
ii) Lease Liabilities	49	48
iii) Trade Payables		
Total outstanding dues of micro enterprises & small enterprises	1139	1208
Total outstanding dues of creditors other than micro enterprise and small enterprises	1845	1833
iv) Other financial Liabilities	2642	1953
b) Other current liabilities	795	742
c) Provisions	579	578
Total -Current liabilities	14010	13945
TOTAL EQUITY AND LIABILITIES	39803	38844





FLEX FOODS LIMITED

CIN: L15133UR1990PLC023970

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2025

(Rs. in Lakhs)

Particulars	For the Half Year Ended 30.09.2025 (Unaudited)	For the Half Year Ended 30.09.2024 (Unaudited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(2874)	(2642)
Adjustments for :		
Depreciation and Amortization	889	834
Deferred Income on Capital Subsidy	(10)	(10)
Interest expenses	1297	1125
Provision for Doughful Debts	-	-
Sundry Debit Balances Written Off	27	-
Sundry Credit Balances Written Back	-	-
Loss/(Profit) on Sale Fixed Assets (Net)	-	(1)
Interest Income	(14)	(8)
Operating Profit before Working Capital Changes	(685)	(702)
Adjustments for :		
(Increase)/Decrease in Inventories	(364)	81
(Increase)/Decrease in Inventories of Biological Asset	(36)	9
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(394)	(127)
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(10)	(11)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	686	173
Increase/(Decrease) in Non Current Provisions	15	25
	(788)	(552)
Cash Generated From Operating activities		
Income Tax paid	-	-
Net Cash Generated From Operating Activities	(788)	(552)
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment property & Intangible assets under development	(322)	(54)
Proceeds from Sale of Property ,Plant & Equipment	-	1
Interest Received	14	8
Net cash used in Investing Activities	(308)	(45)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of non Current Borrowing (Net)	2463	2447
Proceeds / (Repayment) from Current Borrowing (Net)	33	(639)
Dividend Paid	(62)	(62)
Lease Liability	(28)	(28)
Interest & Finance charges	(1291)	(1125)
Net cash generated from / (used in) Financing Activities	1115	593
Net increase/(decrease) in Cash & Cash Equivalents	19	(4)
Cash & Cash Equivalents at beginning of the year	169	158
Cash & Cash Equivalents at end of the year #	188	154

Note:-

Includes Rs.25 lacs (Previous period Rs.65 lacs) in respect of amount lying in unclaimed dividend account, Demand Deposits more than 3 months, margin money for bank guarantee and letter of credit.





FLEX FOODS LIMITED
CIN: L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30.09.2025

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The limited review of financial results for the quarter ended 30th September, 2025 has been carried out by the Statutory Auditors of the company.
- 4 "Other expenses" in the Audited/ Unaudited Financial Results includes Exchange (Gain)/ Loss on Foreign currency Transaction/Outstandings as under :-

Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
Other expenses	373	987	601	1360	581	262

- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 12th November, 2025.

Place : NOIDA
Date : 12.11.2025



For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN



LIMITED REVIEW REPORT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttarakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter and six months ended 30th September, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: - 027706N/C400013



PLACE: NOIDA
DATED: 12.11.2025

Udin No:- **25415389BMIEGD5707**

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30.09.2025

(Rs. in Lakhs)

Particulars		As at 30.09.2025
I ASSETS		
1 Non-Current Assets		
a) Property, plant and equipment		25,031
b) Capital work-in-progress		122
c) Investment Property		1
d) Right of Use Assets		227
e) Intangible assets under Development		40
f) Financial assets		
-Other financial assets		349
g) Deferred Tax Assets(Net)		2,512
h) Other non current assets		11
Total Non-Current Assets		28,293
2 Current Assets		
a) Inventories		4,931
b) Biological Asset		88
c) Financial assets		
i) Trade Receivables		3,983
ii) Cash and Cash Equivalents		163
iii) Bank Balances other than (ii) above		25
iv) Loans		2
v) Other financial assets		24
d) Current Tax Assets(Net)		-
e) Other Current Assets		2,294
Total Current Assets		11,510
TOTAL ASSETS		39,803
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital		1,245
b) Other equity		729
Total Equity		1,974
Liabilities		
1 Non-current liabilities		
a) Deferred Government Grants		128
b) Financial Liabilities		
-Borrowings		23,442
- Lease Liabilities		64
c) Provisions		185
Total Non-current liabilities		23,819
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings		6,961
ii) Lease Liabilities		49
iii) Trade Payables		
Total Outstanding dues to Micro Enterprises and small Enterprises		1,139
Total Outstanding dues to Creditors other than Micro Enterprises and small Enterprises		1,845
iv) Other financial Liabilities		2,642
b) Other current liabilities		795
c) Provisions		579
Total Current liabilities		14,010
TOTAL EQUITY AND LIABILITIES		39,803

For MJMJ & Associates LLP
 CHARTERED ACCOUNTANTS
 Firm Registration No. : 027706N/C400013


 Megha Jain
 Partner
 M No : 415389

Place : Noida
 Dated : 12.11.2025

Udin No- 25415389BMIEGD5707

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2025

(Rs. in Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED 30.09.2025	SIX MONTHS ENDED 30.09.2025
1	Income		
a)	Revenue from Operations		
	1) Net Sales/ Income from Operations	4,871	8,882
	2) Other Operating Income	47	85
	Total revenue from operations(1+2)	4,918	8,967
b)	Other Income	38	45
	Total Income(a+b)	4,956	9,012
2	Expenses		
a)	Cost of materials consumed	1,531	3,115
b)	Purchase of Stock-In-Trade	3	5
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	231	(489)
d)	Changes in Inventory of Biological Assets	(30)	(36)
e)	Gain on fair value adjustment of Biological Assets	-	(14)
f)	Power & Fuel	911	1,797
g)	Employee Benefits Expenses	718	1,420
h)	Finance cost	640	1,297
i)	Depreciation and Amortization Expenses	447	889
j)	Other Expenses	1,669	3,902
	Total Expenses	6,120	11,886
3	Profit / (Loss) before exceptional items and tax (1-2)	(1,164)	(2,874)
4	Exceptional items	-	-
5	Profit / (Loss) before Tax (3+4)	(1,164)	(2,874)
6	Tax expense:	(316)	(730)
7	Profit / (Loss) for the period after tax(5-6)	(848)	(2,144)
8	Other Comprehensive Income (net of Income tax)	-	-
9	Total Comprehensive income for the period (7+8)	(848)	(2,144)
10	Paid-up equity share capital (FV Rs. 10/- each)	1,245	1,245
11	Earnings per share		
	(a) Basic	(6.81)	(17.22)
	(b) Diluted	(6.81)	(17.22)

Notes:-

- Segment reporting is not applicable as there is only one reportable segment.
- Figures of previous periods have been re-grouped/ re-arranged wherever considered necessary.
- Limited review of financial results for the quarter and half year ended 30th September' 2025 has been carried out by the Statutory Auditors of the company.
- " Other expenses" in the Unaudited Financial Results includes exchange Loss on Foreign currency Transaction/ Outstandings as under :-

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED 30.09.2025	SIX MONTHS ENDED 30.09.2025
Other expenses	373	1360

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2025.

This is the Statement of Unaudited Financial Results
Referred to in our limited review report of even date

For MJMJ & Associates LLP

Chartered Accountants

Firm Registration No. : 027706N/C400013



Megha Jain

Partner

M No. - 415389

Place : Noida

Dated : 12.11.2025

Udin No- 25415389BMIEGD5707

FLEX FOODS LIMITED

STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30.09.2025

(Rs. in Lakhs)

Particulars	For the Six Months Ended 30.09.2025 (Unaudited)	For the Six months Ended 30.09.2024 (Unaudited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(2,874)	(2,642)
Adjustments for :		
Depreciation and Amortization	889	834
Deferred Income on Capital Subsidy	(10)	(10)
Exchange Rate Fluctuations (Net)	-	-
Interest expenses	1,297	1,125
Sundry Debit Balances Written Off	27	-
Loss/(Profit) on Sale of Fixed Assets (Net)	-	(1)
Interest Income	(14)	(8)
Operating Profit before Working Capital Changes	(685)	(702)
Adjustments for :		
(Increase)/Decrease in Inventories	(364)	81
(Increase)/Decrease in Inventories of Biological Asset	(36)	9
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(394)	(127)
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(10)	(11)
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	686	173
Increase in Non Current Provisions	15	25
Cash Generated From Operating activities	(788)	(552)
Income Tax paid	-	-
Exchange Rate Fluctuations (Net)	-	-
Net Cash Generated From Operating Activities	(788)	(552)
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress, Investment Property & Intangible Assets under Development	(322)	(54)
Capital Subsidy Received During The Year	-	-
Proceeds from Sale of Property ,Plant & Equipment	-	1
Interest Received	14	8
Net cash used in Investing Activities	(308)	(45)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of non Current Borrowing (Net)	2,463	2447
Proceeds/(Repayment) from Current Borrowing (Net)	33	(639)
Dividend Paid	(62)	(62)
Lease liability	(28)	(28)
Interest & Finance charges	(1,291)	(1,125)
Net cash used in Financing Activities	1,115	593
Net increase/(decrease) in Cash & Cash Equivalents	19	(4)
Cash & Cash Equivalents at beginning of the year	169	158
Cash & Cash Equivalents at end of the year #	188	154

Note:

Includes Rs. 25 lakhs (Previous period-Rs.65 lakhs) in respect of amount lying in dividend account(Including unclaimed balance), Demand Deposits more than 3 months, margin money for bank guarantee and letter of credit.

Place : Noida
Dated : 12.11.2025

For MJMJ & Associates LLP
CHARTERED ACCOUNTANTS
Firm Registration No. : 027706N/C400013

Megha Jain
Partner
M.No - 415389

Udin No- 25415389BMIEGD5707