

FFL/SEC/2024/

May 27, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
Mumbai – 400001

Scrip Code : 523672

**Re. : 1) Audited Financial Results
2) Auditors' Report on the Quarterly & Year-to-date Financial Results**

Sub. : Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board of Directors of the Company at its meeting held today has:

- 1) Approved the Audited Financial Results for the quarter & year ended 31st March, 2024 as recommended by the Audit Committee, Statements showing the Audited Financial Results for the quarter & year ended 31st March, 2024 along with Auditors' Report on Audited Financial Results are attached.

The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter & year ended 31st March, 2024.

- 2) Recommended a Dividend of Rs.0.50 per equity share of Rs.10/- each (5%) for the financial year ended 31st March, 2024.
- 3) The 34th Annual General Meeting of the Company will be held on Tuesday, 27th August, 2024 by Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, 3rd August, 2024 to Tuesday, 27th August, 2024 (both days inclusive) for the purpose of Annual General Meeting and payment of Dividend.

...2

BRC CERTIFIED COMPANY

Corporate Office: A-108, Sector-IV, Distt. Gautam Budh Nagar, Noida-201301, Uttar Pradesh, INDIA. Ph: +91 120 4012345

Regd. Office: Lal Tappar Industrial Area, Haridwar Road, Dehradun (Uttarakhand)

Share Deptt. Office: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110048.

Ph: 011-26440917, 26440925

CIN: L15133UR1990PLC023970, **Website:** www.flexfoodsltd.com; **E-mail ID:** secretarial@flexfoodsltd.com

-: 2 :-

Symbol	Type of Security	Book Closure		Record Date	Purpose
		From	To		
523672 (Flex Foods Ltd)	Equity Shares	Saturday, 3 rd August, 2024	Tuesday, 27 th August, 2024	2 nd August, 2024	Annual General Meeting & Payment of Dividend

- 4) The Board of Directors have approved and further recommended the re-appointment of Mr. Rahul Razdan as Whole-time Director & CEO of the Company for a further period of 3 (three) years w.e.f. 24th August, 2024 to the shareholders. The Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith.

The meeting of the Board of Directors commenced at 5:25 PM and concluded at 6:59 PM.

This is for your information and record.

Thanking you,

Yours faithfully,
For FLEX FOODS LIMITED

(HIMANSHU LUTHRA)
Company Secretary

Encl : As above

BRC CERTIFIED COMPANY

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Ph: 011-26440917, 26440925

CIN: L15133UR1990PLC023970, **Website:** www.flexfoodsltd.com; **E-mail ID:** secretarial@flexfoodsltd.com



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2024

Particulars	(Rs. in Lacs)				
	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 31.12.2023 (Unaudited)	Quarter Ended 31.03.23 (Audited)	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
1	Income				
a) Revenue from operations					
1) Value of Sales / Revenue from operations	4402	2764	3394	12000	11345
2) Value of Other operating income	42	26	86	128	388
Total Revenue from operations (1+2)	4444	2790	3480	12128	11733
b) Other Income	31	4	(7)	41	58
Total Income (a+b)	4475	2794	3473	12169	11791
2	Expenses				
(a) Cost of materials consumed	1107	907	1161	3638	2913
(b) Purchase of Stock-in-trade	1	-	28	1	231
(c) Changes in inventories of finished goods, work-in-progress	354	75	(720)	(989)	(948)
(d) Changes in Inventory of Biological Assets	(3)	1	11	(8)	3
(e) Gain from change in fair value of Biological Assets	-	-	-	(3)	(3)
(f) Power & Fuel	801	666	705	2858	2130
(g) Employees Benefit Expenses	687	670	588	2596	2066
(h) Finance Cost	559	487	1181	1723	1606
(i) Depreciation and amortisation expense	415	422	353	1623	964
(j) Other expenses	848	1504	1184	4254	4229
Total expenses	4769	4732	4491	15693	13191
3	Profit / (Loss) before exceptional items (1-2)				
	(294)	(1938)	(1018)	(3524)	(1400)
4	Exceptional items				
	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)				
	(294)	(1938)	(1018)	(3524)	(1400)
6	Tax expense				
	(119)	(456)	(270)	(931)	(340)
7	Net profit / (Loss) after tax (5-6)				
	(175)	(1482)	(748)	(2593)	(1060)
8	Other Comprehensive Income (net of Income tax)				
a) Items that will not be reclassified to profit & loss account	(21)	-	-	(21)	-
b) Items that will be reclassified to profit & loss account	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)				
	(196)	(1482)	(748)	(2614)	(1060)
10	Paid-up equity share capital (Face Value Rs. 10)				
	1245	1245	1245	1245	1245
11	Other equity excluding revaluation reserves				
				6280	8957
12	Earning per share of Rs. 10 (in Rs.) (not annualised)				
a) Basic	(1.41)	(11.90)	(6.01)	(20.83)	(8.51)
b) Diluted	(1.41)	(11.90)	(6.01)	(20.83)	(8.51)





FLEX FOODS LIMITED

CIN: L15133UR1990PLC023970

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2024

(Rs. in Lakhs)

Particulars	For the Year Ended 31.03.2024 (Audited)	For the Year Ended 31.03.2023 (Audited)
I CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(3524)	(1400)
Adjustments for :		
Depreciation and Amortization	1634	999
Deferred Income on Capital Subsidy	(20)	(17)
Exchange Rate Fluctuations (Net)	-	(251)
Interest expenses	1723	1606
Provision for Doughful Debts	-	-
Sundry Debit Balances Written Off	12	13
Sundry Credit Balances Written Back	(3)	(3)
Loss/(Profit) on Sale Fixed Assets (Net)	-	(1)
Interest Income	(23)	(45)
Operating Profit before Working Capital Changes	(201)	901
Adjustments for :		
(Increase)/Decrease in Inventories	(1018)	(1687)
(Increase)/Decrease in Inventories of Biological Asset	(8)	3
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(919)	(1110)
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(89)	1813
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	888	584
Increase/(Decrease) in Non Current Provisions	17	6
	(1330)	510
Cash Generated From Operating activities		
Income Tax paid	-	(67)
Exchange Rate Fluctuations (Net)	-	251
Net Cash Generated From Operating Activities	(1330)	694
II CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment property & Intangible assets under development	(365)	(8888)
Capital Subsidy Received during the year	-	47
Proceeds from Sale of Property ,Plant & Equipment	-	2
Interest Received	23	45
Net cash used in Investing Activities	(342)	(8794)
III CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of non Current Borrowing (Net)	1382	7673
Proceeds / (Repayment) from Current Borrowing (Net)	1355	811
Dividend Paid	(62)	(124)
Lease Liability	(63)	(23)
Interest & Finance charges	(1081)	(1502)
Net cash generated from / (used in) Financing Activities	1531	6835
Net increase/(decrease) in Cash & Cash Equivalents	(141)	(1265)
Cash & Cash Equivalents at beginning of the period	299	1564
Cash & Cash Equivalents at end of the period #	158	299

Note:-

Includes Rs.65 lacs (Previous Year Rs.77 lacs) in respect of amount lying in unclaimed dividend account, Demand Deposits more than 3 months, margin money for bank guarantee and letter of credit.





FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024

(Rs. in Lacs)

Particulars	As At 31.03.2024 (Audited)	As At 31.03.2023 (Audited)
I ASSETS		
1 Non-Current Assets		
a) Property, Plant and equipment	26556	23173
b) Capital work-in-progress	204	4855
c) Investment Property	1	1
d) Intangible Assets	-	-
e) Right of Use Assets	259	233
f) Intangible Assets under development	18	18
g) Financial assets		
- Other financial assets	307	186
h) Deferred Tax Assets (Net)	712	-
i) Other non current assets	2	36
Total Non-Current Assets	28059	28502
2 Current Assets		
a) Inventories	4643	3624
b) Biological Asset	62	54
c) Financial assets		
i) Trade Receivables	3788	2992
ii) Cash and Cash Equivalents	93	222
iii) Bank Balances other than (ii) above	65	77
iv) Loans	1	4
v) Other financial assets	55	64
d) Current Tax Assets (Net)	4	54
e) Other Current Assets	2476	2300
Total -Current Assets	11187	9391
TOTAL ASSETS	39246	37893
II EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	1245	1245
b) Other equity	6280	8957
Total -Equity	7525	10202
LIABILITIES		
1 Non-current liabilities		
a) Deferred Government Grants	158	177
b) Financial liabilities		
- Borrowings	19662	18280
- Lease Liabilities	131	170
c) Provisions	160	144
d) Deferred Tax Liabilities (Net)	-	219
Total -Non-current liabilities	20111	18990
2 Current Liabilities		
a) Financial liabilities		
i) Borrowings	6429	5075
ii) Lease Liabilities	46	43
iii) Trade Payables		
Total outstanding dues of micro enterprises & small enterprises	994	484
Total outstanding dues of creditors other than micro enterprise and small enterprises	1626	1414
iv) Other financial Liabilities	1226	743
b) Other current liabilities	726	477
c) Provisions	563	465
Total -Current liabilities	11610	8701
TOTAL EQUITY AND LIABILITIES	39246	37893





FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2024

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The figures for the quarter ended 31st March, 2023 and 31st March 2024 are the balancing figures between the audited figures in respect of full financial year & the unaudited published year to date figures upto the third quarter of the relevant financial year.
- 4 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditor has issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2024.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 27th May, 2024.
- 6 The Board of Directors have recommended a final dividend of Rs. 0.50 per share (5%) for the financial year 2023-2024. The same is subject to the approval of shareholders in the ensuing Annual General Meeting.
- 7 The financial results of the company for the year ended 31st March 2024 has been audited by the statutory auditors.

Place : NOIDA
Date : 27.05.2024



For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN



Auditor's Report on the Quarterly Financial Results and Year to Date Results of Flex Foods Limited("The Company") pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Flex Foods Limited,

Opinion

We have audited the accompanying statement of financial results of M/s Flex Foods Limited("the Company") for the quarter and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- ii. give a true and fair view of the net loss including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income/loss of the Company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

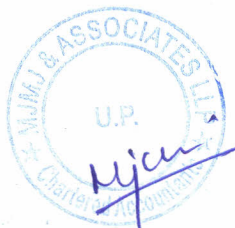
The respective Board of Directors of the companies are also responsible for overseeing the financial reporting process of the Company.

Auditors Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the Economic decisions of users taken on the basis of these financial results.

As a part of audit in accordance with SA's we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results whether due to Fraud or Error, design and perform Audit procedures responsive to those Risks and obtain Audit evidence that is sufficient and appropriate to provide a Basis for our Opinion. The risk of not detecting a material Misstatement resulting from fraud is higher than from one resulting from error as Fraud may involve collusion, forgery, intentional omissions or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design Audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of this Act, we are also responsible for expressing our opinion on whether the company has adequate



internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related Disclosures made by the Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern Basis of Accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors report to the related disclosures in the financial results or, if such disclosures are inadequate, or to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report.
- Evaluate the overall presentation structure and content of the financial results including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audits.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

Further, we report that the figures for the quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2024 and the published year-to-date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For MJMJ & Associates LLP

Chartered Accountants

Firm Registration No.027706N/C400013



Megha Jain

Partner

Membership No. 415389

Udin No.- 24415389BKAETH8931

Place: Noida

Date: 27th May, 2024

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter ended 31st March,2024	Year Ended 31st March,2024
1	Income		
	a) Revenue from Operations		
	1) Net Sales/Income from operations	4402	12000
	2) Other Operating income	42	128
	Total Revenue from operation (1+2)	4444	12128
	b) Other Income	31	41
	Total Income(a+b)	4475	12169
2	Expenses		
	(a) Cost of materials consumed	1107	3638
	(b) Purchase of stock-in-trade	1	1
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	354	(989)
	(d) Changes in inventory of Biological Asset	(3)	(8)
	(e) Gain from Change in Fair Value of Biological Assets	-	(3)
	(f) Power & Fuel	801	2858
	(g) Employee Benefit Expenses	687	2596
	(h) Finance costs	559	1723
	(i) Depreciation and Amortisation Expenses	415	1623
	(j) Other Expenses	848	4254
	Total Expenses	4769	15693
3	Profit from operations before exceptional items and Tax (1-2)	(294)	(3524)
4	Exceptional items	-	-
5	Profit / (Loss) before Tax (3+4)	(294)	(3524)
6	Tax Expenses	(119)	(931)
7	Net Profit/(Loss) after tax (5-6)	(175)	(2593)
8	Other comprehensive Income (net of Income tax)		
	a) Item that will not be reclassified to profit & loss account	(21)	(21)
	b) Item that will be reclassified to profit or loss account	-	-
		(21)	(21)
9	Total comprehensive Income for the period (7+8)	(196)	(2614)
10	Paid-up equity share capital (Face Value Rs.10)	1245	1245
11	Other equity excluding revaluation reserves as per Balance Sheet	-	6280
12	Earnings per share of Rs.10(In Rs.) (not annualised)		
	a) Basic	-1.41	-20.83
	b) Diluted	-1.41	-20.83

Notes:

- Segment reporting is not applicable as there is only one reportable segment.
- Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- The Figures for the quarter ended 31st March, 2023 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year & the unaudited published year to date figures upto the third quarter of the relevant financial year.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditor has issued audit report with unmodified opinion on annual audited financial results for the year ended March 31, 2024.
- The Board of Directors have recommended a final dividend of Rs. 0.5 per share (5%) for the financial year 2023-2024. The same is subject to the approval of shareholders in the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 27th May, 2024.
- The financial results of the company for the year ended 31st March 2024 has been audited by the statutory auditors.

This is the statement of Audited Financial Results
Referred to in our report of even date attached

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No.027706N/C400013


Megha Jain
Partner
Membership No. 415389
Udin No-24415389BKAETH8931

Place:- Noida
Dated:- 27th May, 2024

FLEX FOODS LIMITED
BALANCESHEET AS AT 31ST MARCH, 2024

(Rs. in Lacs)

S. No.	Particulars	As at 31st March,2024 (AUDITED)	As at 31st March,2023 (AUDITED)
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	26556	23173
	b) Capital work-in-progress	204	4855
	c) Investment Property	1	1
	d) Intangible assets	-	-
	e) Right of Use Assets	259	233
	f) Intangible Assets under Development	18	18
	g) Financial assets		
	i) Other financial assets	307	186
	h) Deferred Tax Assets(Net)	712	0
	i) Other Non-Current Assets	2	36
	Total Non-Current Assets	28059	28502
2	Current Assets		
	a) Inventories	4643	3624
	b) Biological Asset	62	54
	c) Financial assets		
	i) Trade Receivables	3788	2992
	ii) Cash and Cash Equivalents	93	222
	iii) Bank Balances other than (ii) above	65	77
	iv) Loans	1	4
	v) Other financial assets	55	64
	d) Current Tax Assets (Net)	4	54
	e) Other Current Assets	2476	2300
	Total Current Assets	11187	9391
	TOTAL ASSETS	39246	37893
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	1245	1245
	b) Other equity	6280	8957
	Total Equity	7525	10202
	Liabilities		
1	Non-current liabilities		
	a) Deferred Government Grants	158	177
	b) Financial liabilities		
	i) Borrowings	19662	18280
	ii) Lease Liabilities	131	170
	c) Provisions	160	144
	d) Deffered Tax Liabilities(Net)	-	219
	Total Non-current liabilities	20111	18990
2	Current Liabilities		
	a) Financial liabilities		
	i) Borrowings	6429	5075
	ii) Lease Liabilities	46	43
	iii) Trade Payables		
	Total Outstanding dues of micro enterprises and small enterprises	994	484
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	1626	1414
	iv) Other financial Liabilities	1226	743
	b) Other current liabilities	726	477
	c) Provisions	563	465
	d) Current tax liabilities(Net)	-	0
	Total Current liabilities	11610	8701
	TOTAL EQUITY AND LIABILITIES	39246	37893

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No 027706N/C400013


Megha Jain
Partner
Membership No. 415389
Udin No-24415389BKAETH8931

Place:- Noida
Dated:- 27th May, 2024

FLEX FOODS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2024

(Rs. in Lacs)

Particulars	For the Year Ended 31.03.2024 (Audited)	For the Year Ended 31.03.2023 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(3524)	(1400)
Adjustments for :		
Depreciation and Amortization	1634	999
Deferred Income on Capital Subsidy	(20)	(17)
Exchange Rate Fluctuations (Net)	-	(251)
Interest expenses	1723	1606
Provision for doubtful debts	-	-
Sundry Debit Balances Written Off	12	13
Sundry Credit Balances Written Back	(3)	(3)
Loss/(Profit) on Sale of Fixed Assets (Net)	-	(1)
Interest Income	(23)	(45)
Operating Profit before Working Capital Changes	-201	901
Adjustments for :		
(Increase)/Decrease in Inventories	(1018)	(1687)
(Increase)/Decrease in Inventories of Biological Asset	(8)	3
(Increase)/Decrease in Trade Receivables, Current Financial Assets & Other Current Assets	(919)	(1110)
(Increase)/Decrease in Non Current Financial Assets & Other Non Current Assets	(89)	1813
Increase/(Decrease) in Trade Payables, Financial Liabilities, Other Liabilities & Current Provisions	888	584
Increase/(Decrease) in Non Current Provisions	17	6
Cash Generated From Operating activities	(1330)	510
Income Tax paid	-	(67)
Exchange Rate Fluctuations (Net)	-	251
Net Cash Generated From Operating Activities	(1330)	694
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Capital Work-In -Progress & Investment Property	(365)	(8888)
Proceeds from Sale of Property ,Plant & Equipment	0	47
Capital subsidy received during the year	0	2
Interest Received	23	45
Net cash used in Investing Activities	(342)	(8794)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of Non Current Borrowing (Net)	1382	7673
Proceeds/ (Repayment) from Current Borrowing (Net)	1355	811
Dividend Paid	(62)	(124)
Lease Liability	(63)	(23)
Interest & Finance charges	(1081)	(1502)
Net cash generated from/ (used in) Financing Activities	1531	6835
Net increase in Cash & Cash Equivalents	(141)	(1265)
Cash & Cash Equivalents at beginning of the year	299	1564
Cash & Cash Equivalents at end of the year #	158	299

Includes Rs.65 lacs (Previous Year Rs.77 lacs) in respect of amount lying in unclaimed dividend account, Demand Deposits more than 3 months, margin money for bank guarantee and letter of credit.

Place:- Noida
DATE :- 27th May'2024

For MJMJ & Associates LLP
Chartered Accountants
Firm Registration No.027706N/C400013

Megha Jain
Megha Jain
Partner
Membership No.415389
Udin No-24415389BKAETH8931

Sl. No.	Description	Detail(s)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Rahul Razdan, as Whole-time Director & CEO of the Company for a term of 3 years w.e.f. 24 th August, 2024, subject to the approval of the Shareholders.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	24 th August, 2024 <u>Term of Re-appointment:</u> 3 years w.e.f. 24 th August, 2024 to hold office up to 23 rd August, 2027 subject to approval of shareholders
3.	Brief profile (in case of appointment)	He is a Bachelor of Science in Botany and a Post Graduate in Business Administration. He has over 30 years of vast experience in International Marketing and has worked in several large corporate houses like J.V. Gokal & Company Ltd, Karuturi Networks Ltd, Sucafina SA, Manjushree Plantations Ltd. and Bakelite Hylam Ltd. Displaying core competencies like leadership, team management, well developed organizational ability, and excellent communication skills, he is both quality and process oriented.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rahul Razdan is not related to any of the Directors of the Company.

BRC CERTIFIED COMPANY

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Regd. Office: Lal Tappar Industrial Area, Haridwar Road, Dehradun (Uttarakhand)

Share Deptt. Office: 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110048.

Ph: 011-26440917, 26440925

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