

FFL/SEC/2024/

February 9, 2024

The BSE Ltd.
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 523672

Subject : Outcome of the Board Meeting.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on **9th February, 2024** *inter-alia* approved the Unaudited Financial Results of the Company for the Quarter & Nine Months ended 31st December, 2023 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The copies of the Unaudited Financial Results for the quarter & nine months ended 31st December, 2023 along with the Limited Review Report thereon are attached herewith.

Kindly also note that the Board Meeting was commenced at 05:15 P.M. and closed at 06:10 P.M.

This is for your information and record.

Thanking you,

For Flex Foods Limited

(Himanshu Luthra)
Company Secretary

Encl. : As above

BRC CERTIFIED COMPANY



FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2023

Particulars	(Rs. in Lacs)					
	Quarter Ended 31.12.2023 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)	Quarter Ended 31.12.2022 (Unaudited)	Nine Months Ended 31.12.2023 (Unaudited)	Nine Months Ended 31.12.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1 Income						
a) Revenue from operations						
1) Value of Sales / Revenue from operations	2764	2211	2458	7598	7951	11345
2) Value of Other operating income	26	55	157	86	302	388
Total Revenue from operations (1+2)	2790	2266	2615	7684	8253	11733
b) Other Income	4	3	47	10	65	58
Total Income (a+b)	2794	2269	2662	7694	8318	11791
2 Expenses						
(a) Cost of materials consumed	907	724	469	2531	1752	2913
(b) Purchase of Stock-in-trade	-	-	64	-	203	231
(c) Changes in inventories of finished goods, work-in-progress	75	(530)	(57)	(1,343)	(228)	(948)
(d) Changes in Inventory of Biological Assets	1	(4)	(5)	(5)	(8)	3
(e) Gain from change in fair value of Biological Assets	-	-	-	(3)	(3)	(3)
(f) Power & Fuel	666	685	565	2057	1425	2130
(g) Employees Benefit Expenses	670	634	576	1909	1478	2066
(h) Finance Cost	487	334	247	1164	425	1606
(i) Depreciation and amortisation expense	422	422	316	1208	611	964
(j) Other expenses	1504	938	1040	3406	3045	4229
Total expenses	4732	3203	3215	10924	8700	13191
3 Profit / (Loss) before exceptional items (1-2)	(1938)	(934)	(553)	(3230)	-382	(1400)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3+4)	(1938)	(934)	(553)	(3230)	(382)	(1400)
6 Tax expense	(456)	(245)	(130)	(812)	(70)	(340)
7 Net profit / (Loss) after tax (5-6)	(1,482)	(689)	(423)	(2418)	(312)	(1060)
8 Other Comprehensive Income (net of Income tax)						
a) Items that will not be reclassified to profit & loss account	-	-	-	-	-	-
b) Items that will be reclassified to profit & loss account	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(1,482)	(689)	(423)	(2418)	(312)	(1060)
10 Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245	1245
11 Other equity excluding revaluation reserves						8957
12 Earning per share of Rs. 10 (in Rs.) (not annualised)						
a) Basic	(11.90)	(5.53)	(3.40)	(19.42)	(2.51)	(8.51)
b) Diluted	(11.90)	(5.53)	(3.40)	(19.42)	(2.51)	(8.51)

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FLEX FOODS LIMITED
CIN:L15133UR1990PLC023970
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2023

Notes:

- 1 Segment reporting is not applicable as there is only one reportable segment.
- 2 Figures for previous periods have been regrouped / rearranged wherever considered necessary.
- 3 The limited review of the financial results for the quarter and nine months ended 31st December 2023 has been carried out by statutory auditors of the company.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 9th February, 2024.

Place : NOIDA
Date : 09.02.2024



For FLEX FOODS LIMITED

(ASHOK CHATURVEDI)
CHAIRMAN



LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

The Board of Directors
Flex Foods Limited
Lal Tappar Industrial Area
P.O Resham Majri
Haridwar Road
Dehradun (Uttarakhand)

We have reviewed the accompanying statement of Unaudited Financial Results of **FLEX FOODS LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MJMJ & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 1027706N/C400013



PLACE: NOIDA
DATED: 09.02.2024

MEGHA JAIN
PARTNER
M NO: 415389

Udin no- **24415389BKAESM5080**

FLEX FOODS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

(Rs. in Lakhs)

SL NO.	PARTICULARS	QUARTER ENDED 31.12.2023	NINE MONTHS ENDED 31.12.2023
1	Income		
	a) Revenue from Operations		
	1) Net Sales/ Income from Operations	2,764	7,598
	2) Other Operating Income	26	86
	Total revenue from operations(1+2)	2,790	7,684
	b) Other Income	4	10
	Total Income(a+b)	2,794	7,694
2	Expenses		
	a) Cost of materials consumed	907	2,531
	b) Purchase of Stock-In-Trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	75	(1,343)
	d) Changes in inventory of Biological Assets	1	(5)
	e) Gain on fair value adjustment of Biological Assets	-	(3)
	f) Power & Fuel	666	2,057
	g) Employee Benefits Expenses	670	1,909
	h) Finance cost	487	1,164
	(i) Depreciation and Amortization Expenses	422	1,208
	(j) Other Expenses	1,504	3,406
	Total Expenses	4,732	10,924
3	Profit / (Loss) before exceptional items and tax (1-2)	(1,938)	(3,230)
4	Exceptional items	-	-
5	Profit / (Loss) before Tax (3+4)	(1,938)	(3,230)
6	Tax expense	(456)	(812)
7	Profit / (Loss) for the period after tax(5-6)	(1,482)	(2,418)
8	Other Comprehensive Income (net of Income tax)	-	-
9	Total Comprehensive income for the period (7+8)	(1,482)	(2,418)
10	Paid-up equity share capital (FV Rs.10/- each)	1,245	1,245
11	Earnings per share		
	(a) Basic	(11.90)	(19.42)
	(b) Diluted	(11.90)	(19.42)

Notes:-

- There is only one reportable segment therefore segment reporting is not applicable.
- Figures of previous year period have been re-grouped/ re-arranged wherever necessary.
- The above results for the unaudited Quarter and nine months ended 31st December, 2023 were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 09th February, 2024.

This is the Statement of Unaudited Financial Results referred to in our limited review report of even date

For M/JM & Associates LLP
Chartered Accountants
Firm Registration No. : 027706N/C400013

U.P.
Megha Jain
Partner
M No :- 415389

Place : Noida
Dated : 09.02.2024

Udin No-24415389BKAESM5080