

FLEX FOODS LIMITED
AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2015

		(Rs. In lacs)				
S.N.	Particulars	Qtr Ended 31.03.2015 (Audited)	Qtr Ended 31.12.2014 (Unaudited)	Qtr Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)
PART I						
1	Income from operations					
	a) Net Sales / Income from operations	1649	1680	1919	7133	6577
	b) Other operating income	27	57	3	112	40
	Total Income from operations (net)	<u>1676</u>	<u>1737</u>	<u>1922</u>	<u>7245</u>	<u>6617</u>
2	Expenses					
	(a) Cost of materials consumed	493	220	401	1370	1095
	(b) Purchase of Stock-in-trade	0	0	2	0	2
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(409)	103	(182)	(499)	(28)
	(d) Employees Benefit Expense	305	326	280	1246	1090
	(e) Depreciation and amortisation expense	96	98	95	389	357
	(f) Power & Fuel	257	230	274	1059	928
	(g) Other expenses	565	562	516	2199	1927
	Total expenses	<u>1307</u>	<u>1539</u>	<u>1386</u>	<u>5764</u>	<u>5371</u>
3	Profit from operations before Other income, finance cost & exceptional items (1-2)	369	198	536	1481	1246
4	Other Income	52	60	71	246	314
5	Profit from ordinary activities before finance cost & exceptional items (3+4)	421	258	607	1727	1560
6	Finance Cost	79	66	78	286	203
7	Profit from ordinary activities after finance Cost but before exceptional items (5-6)	342	192	529	1441	1357
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	342	192	529	1441	1357
10	Tax expense	152	83	98	500	322
11	Net profit / (Loss) from ordinary Activities after tax (9-10)	190	109	431	941	1035
12	Extraordinary items (net of tax expense)	0	0	0	0	0
13	Net profit/ (Loss) for the period (11-12)	190	109	431	941	1035
14	Paid-up equity share capital (Face Value Rs. 10)	1245	1245	1245	1245	1245
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				5133	4578
16.i	Earning per share (before extraordinary items) of Rs. 10 (in Rs.) (not annualised)					
	a) Basic	1.53	0.87	3.46	7.57	8.31
	b) Diluted	1.53	0.87	3.46	7.57	8.31
16.ii	Earning per share (after extraordinary items) of Rs. 10 (in Rs.) (not annualised)					
	a) Basic	1.53	0.87	3.46	7.57	8.31
	b) Diluted	1.53	0.87	3.46	7.57	8.31

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		(Rs. In lacs)				
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PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5020265	5109450	5109450	5020265	5109450
	- Percentage of Shareholding	40.32%	41.04%	41.04%	40.32%	41.04%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non -encumbered					
	- Number of Shares	7429735	7340550	7340550	7429735	7340550
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	59.68%	58.96%	58.96%	59.68%	58.96%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1245	1245
b) Reserves and Surplus	<u>5133</u>	<u>4578</u>
Sub total - Shareholders' Funds	<u>6378</u>	<u>5823</u>
2 Deferred Government Grants	<u>201</u>	<u>176</u>
3 Non - Current Liabilities		
a) Long-term borrowings	698	802
b) Deferred tax liabilities (net)	519	473
c) Other long term liabilities	0	0
d) Long-term provisions	<u>72</u>	<u>64</u>
Sub total Non-Current Liabilities	<u>1289</u>	<u>1339</u>
4 Current Liabilities		
a) Short term Borrowings	1545	1566
b) Trade Payables	806	482
c) Other current liabilities	474	525
d) Short term provisions	<u>780</u>	<u>891</u>
Sub total- Current Liabilities	<u>3385</u>	<u>3264</u>
TOTAL-EQUITY AND LIABILITIES	<u>11253</u>	<u>10602</u>
(B) ASSETS		
1 Non-Current assets		
a) Fixed assets	5737	5233
b) Long term loans and advances	1010	188
c) Other non current assets	<u>104</u>	<u>104</u>
Sub total Non-Current assets	<u>6851</u>	<u>5525</u>
2 Current assets		
a) Inventories	1623	1069
b) Trade Receivables	1227	1664
c) Cash and Bank Balances	539	925
d) Short term loans and advances	997	1373
e) Other current assets	<u>16</u>	<u>26</u>
Sub total- Current assets	<u>4402</u>	<u>5077</u>
TOTAL- ASSETS	<u>11253</u>	<u>10602</u>

2 Segment reporting is not applicable.

3 Provision for current & deferred tax is based on the profits for the respective periods.

4 Figures for previous year / period have been regrouped wherever necessary.

5 Pursuant to the enactment of the Companies Act 2013 (the Act), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II, impact whereof has been given to Opening Reserves for assets whose life has expired as at 31st March 2014) on the depreciation charged and on the results for the quarter is not material.

6 The Company is adding one more Freeze Drying Line at existing site which is under implementation.

7 The Board of Directors have recommended dividend @ Rs. 2.25 per share (22.50%) for the year ended 31.03.2015 subject to the approval of the shareholders.

8 Limited Review of the Financial Results for the quarter ended 31st March 2015 has been carried out by the Statutory Auditors of the company.

9 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27/05/2015.

For FLEX FOODS LIMITED

Place : NOIDA
Date : 27.05.2015

Sd/-
(ASHOK CHATURVEDI)
CHAIRMAN